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SUN HING PRINTING HOLDINGS LIMITED

新興印刷控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1975)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that:

- (a) Mr. Ho Yuk Chi has resigned as an independent non-executive Director and ceased to be a member of each of the Audit Committee, Remuneration Committee and Nomination Committee, with effect from 30 September 2020; and
- (b) Mr. Wong Kam Fai will be appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee, with effect from 1 October 2020.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sun Hing Printing Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ho Yuk Chi (何毓贇) (“**Mr. Ho**”) has resigned as an independent non-executive Director due to personal reasons, with effect from 30 September 2020. Upon his resignation, Mr. Ho ceased to be a member of each of the audit committee (“**Audit Committee**”), remuneration committee (“**Remuneration Committee**”) and nomination committee (“**Nomination Committee**”) of the Company.

Mr. Ho has confirmed that he did not have any disagreement with the Board and is not aware of any matters in connection with his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ho for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Wong Kam Fai (黃錦輝) (“**Mr. Wong**”) will be appointed as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee, with effect from 1 October 2020.

The biographical details of Mr. Wong are set out below:

Mr. Wong Kam Fai, aged 76, obtained a Bachelor degree of Science from the University at Alberta in Canada. After graduation, he went back to Hong Kong and worked briefly in the government as an Executive Officer. In 1969, he started his long career with the Hong Kong Trade Development Council, a statutory organization responsible for promoting Hong Kong’s external trade. In his more than 30 years of service with the Council, he acquired extensive experience working both in Hong Kong and overseas including Los Angeles, Chicago, Dallas, New York, Panama, Paris, London, etc. He retired from the Council in 2010 as its Deputy Executive Director.

He soon joined the China-United States Exchange Foundation in November 2010 as its Executive Director. The Foundation is a Hong Kong based non-profit organization established in 2008 to promote positive relationship and better understanding between China and the United States of America. In that capacity he created and managed a comprehensive program to enable the peoples of the two countries from all walks of life including academic, students, politicians, researchers, officials, media and businessmen to better understand each other. He retired from the Foundation in 2018 and has been invited by its board to be its Special Advisor since.

Mr. Wong has entered into an appointment letter with the Company for a term of three years which may be terminated by 3-month written notice served by either party. Mr. Wong will be entitled to a director’s fee of HK\$112,000 each year, which was determined by the Board with reference to his past experience, duties and responsibilities in the Company. Mr. Wong’s appointment shall be subject to retirement by rotation and re-election at the Company’s general meeting.

Mr. Wong has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed herein, to the best knowledge of the Directors, as at the date of this announcement, Mr. Wong:

- (a) has not held any other directorships in any listed public companies in the last three years preceding the date of this announcement and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other positions in the Group; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Board as an independent non-executive Director and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

By Order of the Board
Sun Hing Printing Holdings Limited
Mr. CHAN Peter Tit Sang
Chairman and Executive Director

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises Mr. Chan Peter Tit Sang, Mr. Chan Kenneth Chi Kin, Mr. Chan Chi Ming and Mr. Chan Chun Sang Desmond as executive directors, Mr. Ng Sze Yuen Terry, Dr. Chu Po Kuen Louis and Mr. Ho Yuk Chi as independent non-executive directors.