SUN HING PRINTING HOLDINGS LIMITED
新興印刷控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1975)

(1) REDESIGNATION OF DIRECTOR, APPOINTMENT OF HONORARY CHAIRMAN AND CHANGE OF CHAIRMAN (2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of Sun Hing Printing Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following changes to the Board and the committees of the Board:

REDESIGNATION OF DIRECTOR, APPOINTMENT OF HONORARY CHAIRMAN AND CHANGE OF CHAIRMAN

With effect from 1 July 2026, Mr. Chan Peter Tit Sang ("**Mr. Peter Chan**"), the chairman of the Board (the "**Chairman**") and an executive Director, is appointed as the honorary chairman of the Company and is re-designated as a non-executive Director, in recognition of his valuable contributions to the Group as the Chairman over the years.

Mr. Peter Chan has entered into a non-executive director service agreement with the Company commencing from 1 July 2026 for a term of three years and is subject to retirement from office and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Under the terms of his letter of appointment with the Company, Mr. Peter Chan is entitled to have a Director's fee of HK$120,000 per year. The Director's fee and any other components of the Director's remuneration package will be reviewed in each financial year of the Company.

The biographical details of Mr. Peter Chan are set out below:

Mr. Peter Chan, aged 82, was appointed as a Director on 17 January 2017 and was designated as the Chairman and executive Director on 18 January 2017. Mr. Peter Chan was responsible for managing the overall operations and business strategic planning of the Group. Mr. Peter Chan founded the Group in the late 1970s and has over 50 years of experience in the printing industry. Mr. Peter Chan has completed form five education. Mr. Peter Chan is the father of Mr. Chan Kenneth Chi Kin ("**Mr. Kenneth Chan**"), the executive Director, elder brother of Mr. Chan Chun Sang Desmond, the executive Director and brother-in-law of Mr. Chan Chi Ming, the executive Director.

Following the redesignation of Mr. Peter Chan, Mr. Kenneth Chan, the executive Director, is appointed as the Chairman with effect from 1 July 2026.

The biographical details of Mr. Kenneth Chan are set out below:

Mr. Kenneth Chan, aged 53, has served as executive Director and chief executive officer of the Group since 18 January 2017, having been appointed as a Director on 17 January 2017. Mr. Kenneth Chan is responsible for the Group's overall strategic direction and operational performance, with direct oversight of business strategy formulation, sales and marketing, and information technology. He has over 22 years of experience in the printing industry and more than 29 years of experience in sales and marketing.

Under Mr. Kenneth Chan's leadership, the Group is advancing its transformation into a leading Print Base Technology company through the integration of advanced technologies to enhance efficiency, strengthen product innovation, and support scalable growth.

Mr. Kenneth Chan also leads the Group's Environmental, Social and Governance (ESG) agenda. Since joining the Group in May 2003, he has embedded global sustainability standards into corporate strategy and operations, promoting responsible growth, ethical conduct, and eco-efficient practices across the value chain.

He is the son of Mr. Peter Chan and the nephew of Mr. Chan Chun Sang Desmond and Mr. Chan Chi Ming.

With effect from 1 July 2026, Mr. Kenneth Chan is entitled to have a Director's fee of HK$120,000 per year. The Director's fee and any other components of the Director's remuneration package will be reviewed in each financial year of the Company.

Pursuant to code provision C.2.1 of the Corporate Governance Code (the "**CG Code**") in Appendix C1 to the Listing Rules, the roles of chairman and chief executive should be separated and should not be performed by the same individual. Following the appointment of Mr. Kenneth Chan as the Chairman, Mr. Kenneth Chan will assume dual roles of the Chairman and the chief executive officer of the Company. After evaluation of the current situation of the Company and taking into account of the experience and past performance of Mr. Kenneth Chan, the Board is of the opinion that it is appropriate at the present stage for Mr. Kenneth Chan to hold both positions as the Chairman and the chief executive officer of the Company as it ensures the stability of the operations of the Company with consistent leadership and policy formulation, which is conducive to the efficiency of the Company's overall strategic planning and business decision-making and implementation. In addition, under the supervision by the current Board which consists of one non-executive Director (and two non-executive Directors upon the re-designation of Mr. Peter Chan) and three independent non-executive Directors, the interests of the Shareholders will be adequately and fairly represented. Also, as all major decisions are made in consultation with and approved by the members of the Board, the Board believes that this arrangement will not have negative influence on the balance of power and authorisation between the Board and the management of the Company. Therefore, the Board considers the deviation from code provision C.2.1 of the CG Code is appropriate under such circumstances. The Board shall nevertheless review the structure from time to time and it will consider the appropriate move to take should suitable circumstance arise.

Mr. Peter Chan, Mr. Chan Chun Sang Desmond, Mr. Chan Chi Ming, and Mr. Kenneth Chan are persons acting in concert pursuant to the acting in concert confirmation and undertaking and accordingly each of them is deemed to be interested in the shares held by the others. As such, as at the date of the announcement, Mr. Peter Chan, Mr. Chan Chun Sang Desmond, Mr. Chan Chi Ming and Mr. Kenneth Chan are interested in 360,000,000 shares of the Company. Other than the current appointment with the Company, Mr. Peter Chan and Mr. Kenneth Chan did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years. Saved as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Peter Chan and Mr. Kenneth Chan.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Resignation of Independent Non-Executive Director

With effect from 30 June 2026, Dr. Chu Po Kuen Louis ("**Dr. Chu**") has resigned as an independent non-executive Director due to his personal retirement planning. Following his resignation, Dr. Chu has also ceased to be the chairman of remuneration committee ("**Remuneration Committee**") and the member of audit committee ("**Audit Committee**") and nomination committee ("**Nomination Committee**") of the Company with effect from the same date.

Dr. Chu has confirmed that he has no disagreement with the Board, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders (the "**Shareholders**") of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its gratitude to Dr. Chu for his valuable contribution to the Company during his tenure of office.

Appointment of Independent Non-Executive Director

With effect from 1 July 2026, Mr. Ann Yu Chiu, Andy ("**Mr. Ann**") is appointed as an independent non-executive Director, the member of the Remuneration Committee, the Audit Committee and the Nomination Committee.

Biographical details of Mr. Ann

Mr. Ann, aged 47, is an entrepreneur and technology executive with extensive experience in the digital media, mobile advertising, big data analytics, blockchain, artificial intelligence and insurtech sectors.

Mr. Ann is a distinguished entrepreneur and technology innovator, renowned for his significant contributions to the digital and innovation sectors in Hong Kong and beyond. As the founder and CEO of NDN Group (HK) Limited since January 2002, Mr. Ann has been at the forefront of advancements in mobile advertisement networks, social 2 networking, digital out-of-home advertising, big data analytics, blockchain, and AI technologies.

His entrepreneurial journey began in 2003 with the founding of Y5 Hot Media Solutions Limited, which revolutionized Hong Kong's communication and media infrastructure through innovative Wifi and Digital Media Network solutions. Following this, he established HOTMOB Limited in 2007, a company specializing in mobile marketing and data services, further solidifying his role as a leader in digital innovation.

Mr. Ann's foresight and ability to harness technology for commercial success continued with the co-founding of Social Media Broadcasts (SMB) Limited in 2010, where he developed Klarity, a product later acquired by Meltwater News HK Limited. He also founded Darizi Limited, a prestigious wedding and lifestyle media brand in Hong Kong and China, and co-founded GoImpact Capital Partners Limited, a pioneering ESG learning platform in Southeast Asia.

In the Insurtech space, Mr. Ann has made significant strides as the co-founder of YAS Digital Limited, offering innovative on-demand and embedded insurance solutions. His venture into blockchain technology with the founding of NOIZChain culminated in its acquisition by a company listed in Hong Kong in 2021. His investment firm, NDN2 Limited, has further diversified his portfolio with investments in numerous promising startups.

Beyond his business endeavors, Mr. Ann is deeply committed to nurturing the next generation of entrepreneurs and giving back to the community. He actively mentors young entrepreneurs through various platforms, including the Founders Institute and CoCoon. He is also a respected guest lecturer at several prestigious universities in Hong Kong and a founding member of TEDxWanChai, focusing on inspirational talks in NGOs, social enterprise, and philanthropy.

Mr. Ann is a member of the HKSTP Data Governance Think Tank Group (2023-2025), and has been a director of Daddy's Promise Foundation since 2019 and a director of Project Moses since 2021. He served as a committee member of Wofoo Social Enterprises and advisor in the Innovator Farm of Fullness Social Enterprises Society (FSES).

Mr. Ann's efforts and achievements have earned him numerous accolades, including the Young Entrepreneur award from DHL and SCMP in 2008 and the Entrepreneur Organisation EO Piaget award in 2013. His influence and contributions were further recognized when he was featured in the Gafencu Power 300 list in 2022.

Mr. Ann is a mentor at the Founders Institute and CoCoon, a guest lecturer at several universities in Hong Kong, and a founding member of TEDxWanChai. He received the Young Entrepreneur award from DHL and SCMP in 2008, the Entrepreneur Organisation EO Piaget award in 2013, and was featured in the Gafencu Power 300 list in 2022.

Educationally, Mr. Ann is an alumnus of the University of British Columbia, Canada, where he obtained his degree in Bachelor of Arts (Psychology & Economics) in May 2001. He furthered his education with an executive master's in Business Administration from the Chinese University of Hong Kong in December 2009. Mr. Ann's blend of entrepreneurial spirit, technological expertise, and commitment to social betterment continues to shape the landscape of digital innovation and community development, making him a pivotal figure in the technology sector.

Mr. Ann is currently an independent non-executive director of Hong Kong Technology Venture Company Limited (stock code: 1137). Save as otherwise disclosed herein, Mr. Ann has not held any directorships in other listed public companies.

Mr. Ann has entered into a letter of appointment with the Company commencing from 1 July 2026 for a term of three years and is subject to retirement from office and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Under the terms of his letter of appointment with the Company, Mr. Ann is entitled to have a Director's fee of HK$190,800 per year, which is determined by the Board with reference to the recommendation of the Remuneration Committee based on his qualifications, experience and the prevailing market conditions. The Director's fee and any other components of the Director's remuneration package will be reviewed in each financial year of the Company.

Save as disclosed above, (i) Mr. Ann does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debenture of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) Mr. Ann does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, to the best knowledge, information and belief of the Board, there are no other matters relating to the appointment of Mr. Ann which need to be brought to the attention of the Shareholders and there is no other information concerning Mr. Ann that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Mr. Ann has confirmed that (a) he has satisfied all the criteria for independence as set out in Rule 3.13(1) to (8) of the Listing Rules; (b) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (c) there are no other factors that may affect his independence at the time of his appointment.

The Board would like to extend its warm welcome to Mr. Ann on his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

After the above changes, the compositions of the committees of the Board will be as follows:

Audit Committee
Mr. Wu Chun Sing *(Chairman)*
Mr. Wong Kam Fai
Mr. Ann Yu Chiu Andy

Remuneration Committee
Mr. Wong Kam Fai *(Chairman)*
Mr. Chan Kenneth Chi Kin
Mr. Ann Yu Chiu Andy

Nomination Committee
Mr. Chan Kenneth Chi Kin *(Chairman)*
Ms. Cheung Mei Yee Lorna
Mr. Wong Kam Fai
Mr. Wu Chun Sing
Mr. Ann Yu Chiu Andy

By order of the Board
Sun Hing Printing Holdings Limited
Mr. CHAN Peter Tit Sang
Chairman and Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises eight members, of which Mr. CHAN Peter Tit Sang, Mr. CHAN Kenneth Chi Kin, Mr. CHAN Chi Ming and Mr. CHAN Chun Sang Desmond are the executive Directors; Ms. CHEUNG Mei Yee Lorna is the non-executive Director; Dr. CHU Po Keun, Louis, Mr. WONG Kam Fai and Mr. WU Chun Sing are the independent non-executive Directors.